



OFFICE OF THE GOVERNOR

PAGO PAGO, AMERICAN SAMOA 96799

TOGIOLA T.A. TULAFONO
GOVERNOR

AITOFELE T.F. SUNIA
LIEUTENANT GOVERNOR

EXECUTIVE ORDER No. 008-2006

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AN ORDER APPOINTING THE DEVELOPMENT BANK OF AMERICAN SAMOA TO ADMINISTER AMERICAN SAMOA'S PUBLIC HOUSING PROGRAM THROUGH THE LOW INCOME HOUSING TAX CREDITS PROGRAM, 42 U.S.C., AND OTHER AFFILIATED PROGRAMS

Section 1. Authority

This Executive Order is issued under the authority granted to the Governor in Article IV, Section 6 and Section 7, Revised Constitution of American Samoa, Section 4.0302 of the American Samoa Code Annotated and Section 42 U.S.C.

Section 2. Preamble

Whereas, the Development Bank of American Samoa (DBAS) has been implementing mortgage loan programs for the community of American Samoa; and

Whereas, DBAS already operates a fully functional housing finance system for the past several years; and

Whereas, public housing programs will assist low-income families in American Samoa by providing affordable rental housing; and

Whereas, the American Samoa Government needs to appoint an agency to undertake the Territory's Low Income Housing Tax Credit Program, as authorized in §42 U.S.C.

Now, therefore, I, Togiola T.A. Tulafono, Governor of American Samoa, do hereby issue this Executive Order regarding American Samoa's participation in the Low Income Housing Tax Credit Program.

Section 3. Order

I herewith designate the Development Bank of American Samoa as the administrator of American Samoa's Low Income Housing Tax Credits Program as


contained in Section 42 of the Internal Revenue Service Restructuring and Reform Act of 1998, and other affiliated programs.

DBAS shall act as the housing finance agency for American Samoa, responsible for developing a plan for allocating credits consistent with American Samoa's consolidated plan, with emphasis on projects that serve the lowest income families and projects that are structured to remain affordable for the longest period of time.

Section 4: **Effective Date**

This order shall take effect immediately.

Dated: October 18, 2006.



TOGIOLA T.A. TULAFONO
Governor of American Samoa

cc: Per Standard List
DBAS Board Members