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GOVERNOR

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EXECUTIVE ORDER NO. 002 -2019

AN ORDER SUPERSEDING AND MULLIFYING EXECUTIVE ORDER NO. 03-2016 AND AMENDING EXECUTIVE ORDER NO. 012-2018; ALLOWING THE AMERICAN SAMOA TELECOMMUNICATIONS AUTHORITY THE ABILITY TO INCUR DEBT

Section 1: Authority

This Executive Order is issued under the authority granted to the Governor in Article IV, Section 6 and Section 7, American Samoa Revised Constitution and the American Samoa Code Annotated, §4.0111.

Section 2: Section 3 of Executive Order No. 012-2018 is hereby amended to include a second paragraph as follows:

ASTCA may borrow money and incur indebtedness, and may mortgage, assign, hypothecate and give security interests in ASTCA property and revenues to secure such indebtedness provided that such authority to borrow shall be limited to \$11,436,102.48. from the American Samoa Government Employees' Retirement Fund, and no mortgage of or security interest in government land may be given provided that any indebtedness so created shall be that of ASTCA alone, and shall not be an obligation or debt of the government, unless otherwise provided by law. Further, that any payments for the indebtedness shall be paid from revenues from ASTCA business operations.

Section 3: Effect:

This Executive Order shall supersede and nullify Executive Order No. 03-2016 and amend Executive Order No. 012-2018 as described above.

Section 4: Effective Date:

This order shall have an immediate effective date.

Dated: 9/13/2019 2019

LOLO M. MOLIGA
Governor