

**TITLE 28 – FINANCE AND FINANCIAL
INSTITUTIONS**

Chapters:

01 Capital Adequacy

TITLE 28 – CHAPTER 01 – CAPITAL
ADEQUACY

***28.0101 Incorporation of FDIC Capital
Adequacy Regulations***

Each depository institution doing business in American Samoa whose deposits are not insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration shall comply with the minimum capital requirements set forth in 12 Code of Federal Regulations Part 324 applicable to an “FDIC-supervised institution,” as defined in 12 Code of Federal Regulations 324.2, that has made the “AOCI opt-out election” under 12 Code of Federal Regulations Section 324.22(b)(2)(i). Each reference in the preceding sentence to a regulatory provision is deemed to be a reference to that provision as from time to time amended, repromulgated, or substituted.

History: Rule 2022-0004; eff 6 Jan 2023.

END OF TITLE 28 – FINANCE AND FINANCIAL
INSTITUTIONS

